

AGENDA MANAGEMENT SHEET

Name of Committee **Audit & Standards Committee**

Date of Committee **25 September 2007**

Report Title **Statement of Accounts and Statement on Internal Control 2006/2007**

Summary The report asks the Panel to note the minor changes arising from the final audit of the Statement of Accounts 2006/2007 and the Statement on Internal Control.

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Would the recommended decision be contrary to the Budget and Policy Framework?
 No.

Background papers Cabinet & Council 26th June 2007 papers and Statement of Accounts working papers

CONSULTATION ALREADY UNDERTAKEN:-

- Other Committees
- Local Member(s)
- Other Elected Members
- Cabinet Member
- Chief Executive
- Legal David Carter – for information
- Finance David Clarke - reporting officer
- Other Chief Officers
- District Councils
- Health Authority
- Police



Other Bodies/Individuals

FINAL DECISION YES

SUGGESTED NEXT STEPS:

Further consideration by this Committee

To Council

To Cabinet

To an O & S Committee

To an Area Committee

Further Consultation

Audit & Standards Committee – 25 September 2007

Statement of Accounts 2006/2007 and Statement on Internal Control

Report of the Strategic Director, Resources

Recommendation

That Members of the Committee note the report relating to the amended accounts and Statement on Internal Control.

1. Introduction

- 1.1 The County Council's Statement of Accounts 2006/2007 were approved at Cabinet and County Council on 26th June 2007. The content, layout and general rules used to prepare the accounts are those recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA).
- 1.2 As a result of the audit of the accounts a small number of amendments have been made which the auditors have deemed not to be significant to require the accounts to be re-approved. The main changes that have been identified at the time of writing this report are shown in Appendix 5 of the Annual Governance Report elsewhere on the agenda.
- 1.3 There have been no amendments to the wording of the Statement on Internal Control that went alongside the accounts to Council on 26th June 2007.

2. Publication of the accounts

- 2.1 Statement of Accounts can only be published once an audit opinion has been signed by our external auditors, the Audit Commission. The auditors will provide their opinion following the meeting of the Audit & Standards Committee. The accounts will then be published with the audit opinion by the end of September in line with our statutory duty.

DAVID CLARKE
Strategic Director, Resources

Shire Hall, Warwick
13th September 2007